

Private placement of bonds for an amount of maximum € 80 million

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VGP NV announces that it will issue bonds due 30 March 2025 for a maximum amount of € 80 million. The fixed rate of the bonds is 3.35% (gross) per year. The net yield equals 2.345% per year. The bonds will be issued in denomination of € 100,000.

The bonds will be placed with qualified investors on 28 March 2017 by means of a private placement.

The issue date is planned on 30 March 2017. The bonds will not be listed.

KBC Bank NV will act as sole manager and bookrunner for this issuance.

An information memorandum detailing the transaction and its terms, drawn up in English, can be obtained free of charge as from 28 March 2017 on the VGP NV website (www.vgpparks.eu).

The proceeds of the bonds will be used to finance the development of new projects and for the expansion of VGP NV's land bank (and/or its affiliates), and to accelerate the realisation of the development pipeline, to the extent that these are not financed by financial institutions.