

## VGP acquires a large development land plot located in San Fernando de Henares (Madrid)

Published: Wednesday, 21 December 2016 18:00

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The pan-European investment and property Group VGP announces the acquisition of a large development land plot in San Fernando de Henares located close to the Madrid Barajas International airport.

The transaction consists in the acquisition of 223,000 m<sup>2</sup> of new development land on which VGP will be able to develop around 140,000 m<sup>2</sup> of new lettable area for future tenants.

Jan Van Geet, CEO of VGP, comments: *“We are very happy to have been able to acquire a prime development location in Madrid and are keen to start our first developments during 2017. With the acquisition of the development land in San Fernando de Henares together with the acquisition of the logistics centre and surrounding industrial land plots in the Mango Logistics Park in Lliçà d’Amunt (Barcelona) announced yesterday, VGP now disposes of two very attractive development locations in the two main cities it targeted when entering the Spanish market.”*