

VGP NV announces that it makes a public offer in Belgium of retail bonds due 21 September 2023 for an expected amount of minimum € 150 million and maximum € 225 million.

The fixed rate of the bonds is 3.90% (gross) per year. The net yield equals 2.847% per year.

The bonds will be issued in denomination of € 1,000. The subscription period runs from 9 September 2016 until and including 15 September 2016, subject to early closing. The issue date is planned on 21 September 2016. Application has been made for the bonds to be listed on the regulated market

Euronext Brussels and to be admitted to trading on the regulated market of Euronext Brussels.

KBC Bank NV will act as sole manager and bookrunner for this issuance.

A full prospectus detailing the transaction and its terms, drawn up in Dutch and English, as well as a French translation of the summary of such prospectus, can be obtained free of charge as from 7 September 2016 (before opening of the stock exchange) from VGP NV's head office, and may be consulted as from 7 September 2016 on the VGP NV website ([www.vgpparks.eu](http://www.vgpparks.eu)) and in each branch of KBC Bank or CBC Banque, Bolero ([www.bolero.be](http://www.bolero.be)), via the Regional Advice Centres and on the website ([www.kbc.be/vgp](http://www.kbc.be/vgp)).

The proceeds of the bonds will be used to finance the development of new projects in our new market Spain, to finance the purchase of a logistics project in Barcelona consisting of an income generating property leased to a blue chip tenant and additional development land on a prime location (for € 100 million in total), and furthermore to finance the development of new projects on development land (for the remaining € 150 million).