

## Press Release Regulated Information

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### **VGP acquires a large development land plot located in San Fernando de Henares (Madrid)**

The pan-European investment and property Group VGP announces the acquisition of a large development land plot in San Fernando de Henares located close to the Madrid Barajas International airport.

The transaction consists in the acquisition of 223,000 m<sup>2</sup> of new development land on which VGP will be able to develop around 140,000 m<sup>2</sup> of new lettable area for future tenants.

Jan Van Geet, CEO of VGP, comments: *“We are very happy to have been able to acquire a prime development location in Madrid and are keen to start our first developments during 2017. With the acquisition of the development land in San Fernando de Henares together with the acquisition of the logistics centre and surrounding industrial land plots in the Mango Logistics Park in Lliçà d’Amunt (Barcelona) announced yesterday, VGP now disposes of two very attractive development locations in the two main cities it targeted when entering the Spanish market.”*



#### **For more information:**

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**Profile**

VGP ([www.vgpparks.eu](http://www.vgpparks.eu)) constructs and develops high-end semi-industrial real estate and ancillary offices for its own account and for the account of its VGP European Logistics joint venture (50:50 joint venture between Allianz Real Estate and VGP), which are subsequently rented out to reputable clients on long term lease contracts. VGP has an in-house team which manages all activities of the fully integrated business model: from identification and acquisition of land, to the conceptualisation and design of the project, the supervision of the construction works, contracts with potential tenants and the facility management.

VGP is quoted on Euronext Brussels and the Main Market of the Prague Stock Exchange.